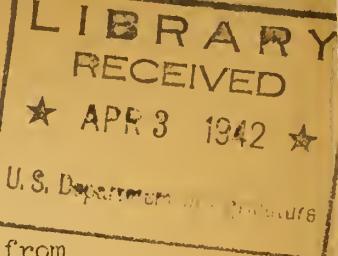


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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of March 15 states as follows:

"Although cotton mills are assured of full capacity operation for the balance of the year, and very few of them have covered their raw material requirements for even as far ahead as next summer, there has been little apprehension evident here over the forward supplies of cotton. Very few mills are making any strong effort to pile up forward stocks of raw cotton, but are taking in their raw material as they need it, confident it will be obtainable later as well as now.

"There has been only very moderate trading activity in New England cotton markets during the past week, though mills continued to show mild interest in extra staple quotations. Scattered sales of off-standard cotton were reported at levels sharply under the current market, but quotations continued very firm for extra staple lengths fully up to standard in grade and staple, and they were not offered in any great quantity.

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"Current prices for prompt shipment upland cotton classed on government grade and staple standards are given herewith for strict low middling, for middling and for strict middling, respectively, F.O.B. New Bedford:

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Inch and 1/8th - 350 to 400; 575 to 650; 725 to 800.

Inch and 3/16ths - 550 to 600; 950 to 1,000; 1,150 to 1,200.

Inch and 1/4th - 750 to 800; 1,150 to 1,200; 1,350 to 1,400."

QUOTATIONS ON S x P AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

(Quotations on Sakel, Giza 7, and Uppers are for medium grade only and are duty paid)

<u>S x P</u>	<u>Feb. 27</u>	<u>: Mar. 6</u>	<u>: Mar. 13</u>		<u>Feb. 27</u>	<u>: Mar. 6</u>	<u>: Mar. 13</u>
No. 1 -	45.40¢	: 45.25¢	: Not	: Sakel, Fully Good Fair	38.45¢	: 38.95¢	: 38.95¢
" 2 -	43.55	: 43.10	: yet	: Giza 7, " " "	35.65	: 36.15	: 36.15
" 3 -	38.70	: 38.60	: received:Uppers,	" " "	34.20	: 34.70	: 34.70

Egyptian Cotton News Letter of MAR 21 1942

QUOTATIONS ON S X P COTTON AT CAROLINA MILL POINTS RECEIVED
BY THE AGRICULTURAL MARKETING SERVICE

Feb. 27 : Mar. 6

No. 1	45.30¢	:	45.15¢
" 2	43.45	:	43.00
" 3	38.60	:	38.50

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for February 27, March 6 and 13, as received by the Agricultural Marketing Service, were as follows:

7/8 inch : 15/16 inch

February 27	19.04¢	:	19.24¢
March 6	18.97	:	19.17
" 13	19.03	:	19.23

MILL CONSUMPTION IN THE UNITED STATES OF AMERICAN EGYPTIAN
COTTON FOR JANUARY AND FEBRUARY, 1942

The Bureau of the Census reports mill consumption of American-Egyptian cotton during the month of January as 4,504 bales of 500 pounds gross weight, compared with 3,647 bales in December and 2,892 bales in November, 1941.

The Bureau of the Census reports mill consumption of American Egyptian cotton during the month of February as 4,403 bales of 500 pounds gross weight, compared with 4,504 bales in January and 3,647 bales in December.

Washington, D. C.
MAR 21 1942



